

RECORD OF RESOLUTIONS

Dayton Legal Blank, Inc., Form No. 30045

Resolution No. 2015-18

Passed August 12, 2015

A RESOLUTION AUTHORIZING THE MAYOR AND CLERK-TREASURER TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT AGREEMENT ON BEHALF OF THE VILLAGE OF THURSTON FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY

WHEREAS, the Village of Thurston seeks to upgrade its existing water facilities; and

WHEREAS, the Village of Thurston intends to apply for Water Supply Revolving Loan Account (WSRLA) for the planning, design and/or construction of the water facilities; and

WHEREAS, the Ohio Water Supply Revolving Loan Account requires the government authority to pass legislation of a loan and the execution of an agreement as well as designating a dedicated repayment source;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF THURSTON, OHIO THAT:

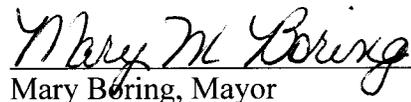
SECTION 1. The Mayor and Clerk-Treasurer are hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities on behalf of the Village of Thurston.

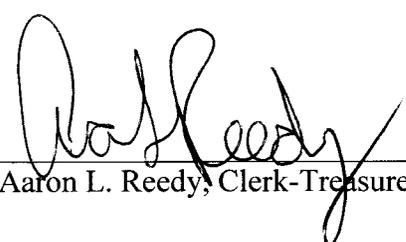
SECTION 2: The dedicated sources of repayment will be from the Street Fund, the State Highway Fund, and the ~~State~~ Fund.

General

SECTION 3: Council declares this to be an emergency measure immediately necessary for the preservation of the public peace, health, and safety of this municipality and the further reason that the Village needs to enter into this agreement as soon as possible to help provide the best fire and emergency medical protection services to its residents. Wherefore, provided this Resolution receives the required affirmative votes of Council, this Resolution shall take effect and be in force immediately upon passage by Council and approval by the Mayor.

Passed in Council this 12th day of August 2015.


Mary Boring, Mayor

ATTEST: 
Aaron L. Reedy, Clerk-Treasurer